

Port Washington Federal Credit Union

Financial participation can make saving your money fun

News and Notices

January 2020



157 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours

Monday 8:30 - 3:00
 Tuesday 8:30 - 3:00
 Wednesday 8:30 - 3:00
 Thursday 8:30 - 6:00
 Friday 8:30 - 3:00
 Saturday 9:00 - Noon

Port Washington Federal Credit Union Board of Directors

Steven Belanich
 President
 John Melillo
 Vice President
 Robert Bonnie
 Treasurer
 Stephen Cardello
 Secretary
 Walter Hinck
 Judith Scallon
 Renee Laffer

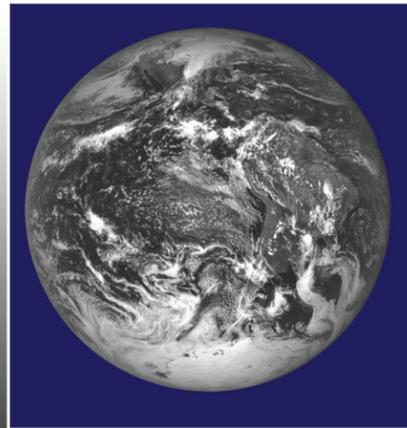
Credit Union Staff

Michael Fitzgerald
 General Manager
 Ana Campos
 Credit Union Supervisor
 Christian Alvayero
 Loan Officer
 Alice Melzer
 Director of Marketing
 Debbie Olsen
 Head Teller

Member Service Representatives

Christian Raymos
 Matthew Hickson
 Raymundo Albano
 Saul Bonilla
 Nancy Greene

Remember: When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and our MSL (audio response) line.



NASA'S "IMAGE OF EARTH" SERVES AS A REMINDER OF HOW INTER-CONNECTED THE COUNTRIES, LANDMASSES AND WATERWAYS REALLY ARE.

Happy New Year!

May 2020 bring you health, good cheer, new friendships and prosperity.



Congratulations to the winners of our Annual Stocking Raffle.

2020 has arrived.

It's like a party for your cash.
1.01% interest on your Savings Accounts.

Bill Pay is here.

Sign up. Start using it today! Stay organized. Use it with our free Checking Account and other On-line services. After it is set up, it pays recurring monthly bills and provides you with peace of mind...

JANUARY 2020

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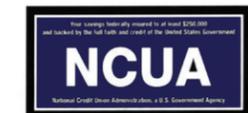
Share Type	Average Daily Balance	Rate	Annual Percentage Yield (APY)
Regular, Vacation, Holiday, Club, Trust Accounts		1.01 %	1.014 %
\$10 fee for early withdrawal from Holiday Club			

Share Draft Accounts

IRA—Regular	\$5 to \$1,999.99	.95 %	.953 %
Roth & Educational	\$2,000 & over	1.25 %	1.256 %

Loan Type	Maximum \$	Term	Rate
Unsecured/Overdraft/Debt Consolidation	Based on ability to repay	Rates start as low as	6.9 %
Share Secured	Amount on deposit	48 Months	4.01 %
New Car		Rates start as low as	3.9%
Used Car		Rates start as low as	4.5 %
Home Equity	Variable Up to 70% OF HOME VALUE	180 Months	CALL FOR RATES

You can take advantage of the protection of NCUA Deposit Insurance, the friendly service of your Port Washington Federal Credit Union and still enjoy a really high yield.



DORMANT ACCOUNT FEE NOTICE

THE PORT WASHINGTON FEDERAL CREDIT UNION CHARGES \$15.00 PER MONTH FEE FOR DORMANT SHARE ACCOUNTS.

AVOID A FEE.

START CONDUCTING FINANCIAL TRANSACTIONS SUCH AS DEPOSIT, WITHDRAWAL, OR TRANSFER NOT INCLUDING DIVIDEND PAYMENTS AT LEAST ONCE A YEAR.

KEEPING YOUR ACCOUNT ACTIVE ENSURES YOUR ACCOUNT IS NOT SUBJECT TO THE NY ESCHEAT LAWS.

AN ACCOUNT IS CONSIDERED DORMANT WHEN THERE HAS BEEN NO DEPOSIT OR WITHDRAWAL ON THE ACCOUNT FOR A PERIOD OF TWELVE (12) MONTHS.

THIS FEE WILL NOT BE CHARGED TO THOSE MEMBERS WHO HOLD OTHER SERVICES WITHIN THE SAME ACCOUNT NUMBER (I.E. CHECKING, SHARE CERTIFICATE, LOAN, IRA ETC...). UPDATE YOUR BENEFICIARY CARD(S) TOO.

If you have not filed your taxes yet there is still time to save money by opening a PWFCU IRA.

ON THIS PAGE YOU WILL FIND IMPORTANT MEMBERSHIP NEWS. WE BELIEVE YOU WILL READ OUR ANNOUNCEMENTS WITH CARE.

IF ANYTHING SEEMS UNCLEAR PLEASE ASK OUR STAFF FOR ASSISTANCE. THANK YOU!

We offer a wide variety of financial products and services for individual consumers, small businesses and organizations. If you have questions please call: 516883 3537.

Tick-Tock It is time to check your **Beneficiary Card**. Some move, marry or divorce, and some have children. Don't leave your money to chance or the federal government. Our staff, will help you make any of the changes you need.

Members can only access their money via an ATM from their PWFCU Checking Account(s). If you don't have a Checking Account, we will open one for you at no cost.

PWFCU VISA Credit Card(s)
Really there when you need it.

Rates start at 8.9%.

None more than 17.9%.

0% Annual and or Transfer Balance Fee.

Members with A Credit can get a Car Loan for 12 months at 2.90%. Our Used Auto Loan start at 3.90%.

Annual Meeting Notice: The Credit Union's Annual Meeting will be held on **Thursday, May 28, 2020, at 6:30 PM at the Credit Union Office.** Presently there are two positions on the Board of Directors with expiring terms. On December 15, 2019, the Nominating Committee filed the nominations for the following individuals: **Robert Bonnie and Walter Hinck.** Nominations for vacancies may also be made by petition (as nominations cannot be submitted from the floor during the annual meeting) and filed with the Board Secretary of the Credit Union no later than March 18, 2020. Members in good standing who wish to be considered as a nominee for the Board of Directors must submit a petition to the Board Secretary, C/O Port Washington FCU, 157 Main St., Port Washington, NY 11050. Include your name, a signed statement of willingness to serve if elected, as well as the signatures and account numbers of one percent of the Credit Union Membership (26 members in good standing). Upon receipt of such petition(s), the Board Secretary shall cause such nominations, along with those of the Nominating Committee, to be posted in the Credit Union no later than March 18, 2020 and entered on the official ballot.

We wish all of our members a Happy New Year!

Students
Why miss out on a Golden Opportunity?
PWFCU Scholarships are not Loans.

They are gifts from PWFCU to deserving high school students.

High School Seniors who are Members of this Credit Union and in good standing can apply before May 14, 2020, for one of PWFCU's three \$ 500.00 College Scholarships. Scholarship money can be used for books, travel or any other expense students may have at any accredited college or university.

In March 2019, ask for our free scholarship application and fill it out right away and return it to our office before the deadline.



We have great rates on Mortgage and Home Equity Credit Lines
Call today for rates.

Member Owned and Value Driven.

We believe the most important service we can provide is direct contact. While some prefer to use our website, others like their questions answered in "real time". If you would like to speak with our staff, call or stop by our office.

Here are just a few of our many services:

Certified Checks

Direct Deposit and Payroll Deduction

Notary Service Wire Transfers

24 Hour Auto Response

On Line Banking with Bill Pay and Check imaging

Newsletter available On Line

Outside ATM Free Mid-Main Street parking

In the top black and white photo the year was 1947.

Transportation and location were as key to the North Shore lifestyle as they are today. In the photo sleek new cars waited to be purchased. Today we offer affordable rates on Car and other Loans.

In 1968 our Credit Union was formed. The premier goals could be summed up as: serve the financial needs of the Port Washington community. Our office was located at 382 Main Street, the Community Chest Building. We then expanded our field of membership (patrons) to include the employees of the Town of North Hempstead.

As the years past Port Washington and our Credit Union grew. In 2006 we relocated to our current mid Main Street location. At the same time we expanded our charter to include those who live, work or worship in Manhasset, Roslyn and Great Neck. Remodeling included our logo and our newsletter. Expansion integrated more individuals, business and other Non Profit Organizations. It was accomplished via grass roots marketing. As our revenue steadily increases more products and services are added.

Treating others in a friendly and professional way is part of our tradition too. Our staff's commitment and dedication is reflected in our membership loyalty. Together we build on an individual's dream then create with them and their family, a financially secure reality. Thank you for being the bedrock and foundation of our Credit Union's history.

We have "Check Image" -it is a free service.
Use with our PWFCU Online Baking.

We added another service. Use it with your cell phone or on your computer. View both the front and back of a check On-line. Save the image as needed. It is faster than waiting for a paper copy. It is convenient for anyone who is on the go. Come in and sign up for it today.

Your Address:

Date: Today

Payable to the order of:

Cash Savings

Dollar amount:

Memo: Before your checks run out, call: 516 883 3537.

Ask for Debbie, our Head Teller, or call one our other Tellers to restock your checks.

Your signature:

