

# Port Washington Federal Credit Union

Financial participation can make saving your money fun  
*News and Notices*



November 2021

157 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • [www.pwfcu.org](http://www.pwfcu.org)

## Hours:

Monday	8:30 - 3:00
Tuesday	8:30 - 3:00
Wednesday	8:30 - 3:00
Thursday	8:30 - 6:00
Friday	8:30 - 3:00
Saturday	9:00 - Noon

## Port Washington Federal Credit Union Board of Directors

Steven Belanich  
President  
John Melillo  
Vice President  
Robert Bonnie  
Treasurer  
Stephen Cardello  
Secretary  
Walter Hinck  
Judith Scallon  
Renee Laffer

## Credit Union Staff

Michael Fitzgerald  
General Manager  
Ana Campos  
Credit Union Supervisor  
Christian Alvayero  
Loan Officer  
Alice Melzer  
Director of Marketing  
Alex Alvayero  
Teller Supervisor

## Member Service Representatives

Christian Ramos  
Raymundo Albano  
Saul Bonilla  
Abigail Castillo

Remember: When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and our MSL (audio response) line.



Our staff sends you  
Happy Thanksgiving wishes.



Winter weather is lurking around each chilly corner. With it comes the thrill of holiday shopping!!! While our staff can't carry your shopping bags to your door. We will help you with holiday saving, spending and planning for the year ahead, What are your financial goals for yourself or for your children? Would you like to send a Wire Transfer? What about providing for your child our "cap limit" Visa Credit Card? If you have questions call or visit today.

For more information call: 516 883 3537

We will be closed:

Thursday, November 11th, for Veterans Day  
& Thursday, November 25th, for Thanksgiving Day.

## Bill Pay Is Here & Great for Holiday Spending

Use it in conjunction with our free Checking Account and other On-line services. Members love this option. It helps you stay organized. After it is set up, it pays recurring monthly bills and provides you with peace of mind... Call for details: 516 883 3537.

## PWFCU Home Equity and Mortgage rates both start at 2.95%, adjustable.

After our speedy approval, shop the stores. Instead of using store credit cards with their rates up to 29%, instead use our Visa Credit Card. Ours start at 8.9% and none are higher than 17.9% (based on your credit score).

Keep it here and have a peaceful night's sleep.

Get On-line banking with us today.

## Questions? Call for Answers: 516 883 3537

### PWFCU's alternative to Investment Highs and Lows:

Some say you can make more money "playing the stock market".

That is a bit like "playing the ponies". If you have only a few thousand dollars to gamble, remember the Ponzi Scheme: if the gain seems too fantastic to be true, it probably is.

Before trying "Risk Investments" consider: Are you willing to pay someone else to watch your cash, or pay transaction fees, or pay more in taxes?

Remember the adage a bird in hand is better than two birds in a bush. Instead of having your nest egg break, consider your goals and your financial risk level.



### Debt?

Our Personal Loan and Consolidation Loan rates are between **8.9 to 17.9%**.

Our VISA Credit Cards also have the same great rate.

Today and before the New Year, find out how our low cost Loan or VISA Credit Card can help you clear up old or new bills. **No Transfer fees!**

Attention: If you are using your PWFCU Debit Card outside of the tri-State area, please let us know. With your help we can actively prevent fraud.



PWFCU's on-line services are convenient. Use them wherever you go.

## New to [www.pwfcu.org](http://www.pwfcu.org) Pages?

Our Home Page has a brown color News box. in it sometimes we list our special offers.

1. When you **click** on parts of the **green color banner** you will open many useful things.
2. The **Circles have Tabs** with: Rates, ATM, Apply, Hours and Contacts.
3. Want to return to our Home Page?  
**Click on our Logo.**
4. Use our Calculators and Online banking features too.

Not tech smart? Ask our staff for a demo.

## IRA, SAVINGS & TAXES

Do you *really* want to save for your retirement? Our approach can help you with that.

If you are under 60 years young, start saving for retirement. Either put 10% of your annual earned income into Savings or into Our IRA which may lower what you will pay on your current income taxes.

Generally, contributions made towards an IRA are treated as tax deductions; that tax is imposed when you withdraw funds for retirement. Consult with your tax accountant and then contact us.