

Port Washington Federal Credit Union

Financial participation can make saving your money fun

News and Notices



November 2022

157 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours:

Monday	8:30 - 3:00
Tuesday	8:30 - 3:00
Wednesday	8:30 - 3:00
Thursday	8:30 - 6:00
Friday	8:30 - 3:00
Saturday	9:00 - Noon

Port Washington Federal Credit Union Board of Directors

Steven Belanich
President
John Melillo
Vice President
Robert Bonnie
Treasurer
Stephen Cardello
Secretary
Walter Hinck
Judith Scallion
Renee Laffer

Credit Union Staff

Michael Fitzgerald
General Manager
Ana Campos
Credit Union Supervisor
Christian Alvayero
Loan Officer
Alice Melzer
Director of Marketing
Alex Alvayero
Teller Supervisor

Member Service Representatives

Cristian Ramos
Ray Albano
Saul Bonilla
Eric Aguilar
Abigail Castillo

Remember: When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL (audio response) line.



Our staff sends you
Happy Thanksgiving wishes!!!



PWFCU Mastercard Gift CARD is available!!

We now offer gift cards in amounts up to \$750.00 each.

There is no charge for members to buy a gift card. Just come into the office and purchase a Mastercard gift card. The amount will be deducted from your account. Accepted wherever Mastercard is accepted.

We will be closed:

Friday, November 11th, to honor Veterans Day...
& Thursday, November 24th, for Thanksgiving Day.

Bill Pay Is Here & Great for Holiday Spending

Use it in conjunction with our free Checking Account and other On-line services. Members love this option. It helps you stay organized. After it is set up, it pays recurring monthly bills and provides you with peace of mind... Call for details: 516 883 3537.

PWFCU Visa Credit Cards

After our speedy approval, shop for bargains in the stores. Store credit cards have repayment rates up to 29%, "Pay day forward plans" take out a huge % too. Our Visa Credit Cards start at 8.9% and none are higher than 17.9% (based on your credit score). You can give your child a "cap limit" Visa Credit Card and set a dollar limit on their spending.

Keep it here and get a peaceful night's sleep.

For more information call: 516 883 3537

Get On-line banking with us today.

Questions? Call for Answers: 516 883 3537

PWFCU's alternative to Investment Highs and Lows:

So far in 2022, the Fed changed their rates three times. When our Member brought in "new money we gave them an excellent rate on a short-term CD.

So why gamble? Some say you can make more money "playing the stock market". That is a bit like "playing the ponies". If you have only a few thousand dollars to gamble, remember the Ponzi Scheme: if the gain seems too good to be true, it probably is.

Before trying outside "Risk Investments" consider: Are you willing to pay someone else to watch your cash, or pay transaction fees, or pay more in taxes?

Remember the adage: a bird in hand is better than two birds in a bush. Instead of having your nest egg break, consider your goals and your financial risk level.

Attention: If you are using your PWFCU Debit Card outside of the tri-State area, please let us know. With your help we can actively prevent fraud.

New to www.pwfcu.org Pages?

Our Home Page has a brown color News box.

In it sometimes we list our special offers.

1. When you click on parts of the green color banner you will open many useful things.
 2. The Circles have Tabs with: Rates, ATM, Apply, Hours and Contacts.
 3. Want to return to our Home Page? Click on our Logo.
 4. Use our Calculators and Online banking features too.
- Not tech smart?
Ask our staff for a demo.

PWFCU's on-line services are convenient. Use them wherever you go.

IRA, SAVINGS & TAXES

Do you really want to save for your retirement?
Our approach can help you with that.

If you are under 60 years young, start saving for retirement. Either put 10% of your annual earned income into Savings or into an IRA which may lower what you will pay on your current income taxes.

Generally, contributions made towards an IRA are treated as tax deductions; that tax is imposed when you withdraw funds for retirement. Consult with your tax accountant and then contact us. We are here to help you have a better financial future.

Debt?

Our Personal Loan and Consolidation Loan rates are between **8.9 to 17.9%.**

Our VISA Credit Cards also have the same great rate.

Today and before the New Year, find out how our low cost Loan or VISA Credit Card can help you clear up old or new bills. **No Transfer fees!**



Some of our many services:

Direct Deposit, Payroll Deduction, Money Orders, Notary Service

Domestic & Foreign Wire Transfers,
24 Hour Auto Response, On Line Banking with Bill Pay and Check imaging
Outside ATM, Mid-Main Street location

Call or click today. (516) 883 3537 www.pwfcu.org