

# Port Washington Federal Credit Union

Financial participation can make saving your money fun

News and Notices



November 2023

157 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

#### Hours:

Monday 8:30 - 3:00  
Tuesday 8:30 - 3:00  
Wednesday 8:30 - 3:00  
Thursday 8:30 - 6:00  
Friday 8:30 - 3:00  
Saturday 9:00 - Noon

#### Credit Union Staff

Michael Fitzgerald  
General Manager  
Ana Campos  
Credit Union Supervisor  
Christian Alvayero  
Loan Officer  
Alice Melzer  
Director of Marketing  
Alex Alvayero  
Teller Supervisor

#### Member Service Representatives

Cristian Ramos  
Saul Bonilla  
Eric Aguilar  
Abigail Castillo  
Christian Aguilar

#### Port Washington Federal Credit Union Board of Directors

Steven Belanich  
President  
John Melillo  
Vice President  
Robert Bonnie  
Treasurer  
Stephen Cardello  
Secretary  
Walter Hinck  
Judith Scallion  
Renee Laffer

Remember: When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL (audio response) line.

We will be closed Friday, November 10th for Veterans Day, and Thursday, November 23, for Thanksgiving Day.



This year we are thankful for those who have selflessly cared for us, both as a society and as individuals. We are lucky to have the freedoms we enjoy. And, for the land and waterways that surround us. Let's go forward with a measure of love and kindness. Happy Thanksgiving!

For more information call: 516 883 3537

## Bill Pay is Here and it is Great for Holiday Spending

Use it in conjunction with our free Checking Account and other On-line services.

Members love this option.

It helps you stay organized.

After it is set up, it pays recurring monthly bills and it provides you with peace of mind...

Call for details: 516 883 3537.

#### PWFCU Visa Credit Cards

After our speedy approval, shop for bargains in the stores. Store credit cards have repayment rates up to 29%, "Pay day forward plans" take out a huge % too. Our Visa Credit Cards start at 9.9% and none are higher than 17.9% (based on your credit score). You can give your child a "cap limit" Visa Credit Card and set a dollar limit on their spending.

Keep it here and get a good night's sleep.

Get On-line banking with us today.

For years, some people said, "That Credit Union is small potatoes". Consider this question. What is heavier, a pound of potatoes or a pound of feathers?



Alice Melzer



## PWFCU's alternative to Investment Highs and Lows:

You could make more money "playing the stock market".

However, If you have only a few thousand dollars don't gamble, remember the Ponzi Scheme: if the gain seems too good to be true, it probably is.

Before trying "Risky Investments" consider: Are you willing to pay someone else to watch your cash, or pay transaction fees, or pay more in taxes?

Remember the adage: a bird in hand is better than two birds in the bush. Instead of having your nest eggs break, consider your goals along with your financial risk level.

## Some of our many services:

Direct Deposit, Payroll Deduction

Money Orders, Notary Service

Domestic and Foreign Wire Transfers

24 Hour Audio Response, Free On Line Banking with Bill Pay and Check imaging

Outside ATM, Mid-Main Street location

#### New to www.pwfcu.org Pages?

Tips for using our website.

1. When you click on parts of the green color banner it will open many useful tabs.
2. The Circles have Tabs including: Rates, ATM, Apply, Hours and Contacts.
3. Want to return to our Home Page? Click on our Logo.
4. Use our Calculators and Online banking features too.
5. Not tech smart? Ask our staff for a demo.

## IRA, SAVINGS & TAXES - Are you talking about it, or do you really want to save money for your retirement?

We can help you with that.

If you are under 60 years young, start saving for retirement. Either put 10% of your annual earned income into Savings and or into an IRA. This may lower what you will pay on your current income taxes.

Generally, contributions made towards an IRA are treated as tax deductions; that tax is imposed when you withdraw funds for retirement. Consult with your tax accountant and then contact us.

It is not too late to have a better financial future.

#### Questions? Call for Answers:

**516 883 3537**

Our Personal Loan and Consolidation Loan rates are between 7.9 to 17.9%.

Today and before the New Year, find out how our low cost Loan and or VISA Credit Card can help you clear up old or new bills.

**No Transfer fees!**