



157 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours:

Monday 8:30 - 3:00
 Tuesday 8:30 - 3:00
 Wednesday 8:30 - 3:00
 Thursday 8:30 - 6:00
 Friday 8:30 - 3:00
 Saturday 9:00 - Noon

Credit Union Staff

Michael Fitzgerald
 General Manager
 Ana Campos
 Credit Union Supervisor
 Christian Alvarero
 Loan Officer
 Alice Melzer
 Director of Marketing
 Gilda Perone
 Member Services
 Alex Alvarero
 Teller Supervisor

Member Service Representatives

Cristian Ramos
 Saul Bonilla
 Abigail Castillo
 Christian Aguilar

Port Washington Federal Credit Union Board of Directors

Steven Belanich
 President
 John Mellillo
 Vice President
 Robert Bonnie
 Treasurer
 Stephen Cardello
 Secretary
 Walter Hinck
 Judith Scallon
 Renee Laffer

Remember: When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL (audio response) line.

Please review the following pages of your PWFCU newsletter. It has information about some of the products and services we offer to you.

DORMANT ACCOUNT FEE NOTICE

THE PORT WASHINGTON FEDERAL CREDIT UNION CHARGES \$15.00 PER MONTH FEE FOR DORMANT SHARE ACCOUNTS.

YOU CAN AVOID THIS FEE.

START CONDUCTING FINANCIAL TRANSACTIONS SUCH AS DEPOSIT, WITHDRAWAL, OR TRANSFER NOT INCLUDING DIVIDEND PAYMENTS AT LEAST ONCE A YEAR. KEEPING YOUR ACCOUNT ACTIVE ENSURES YOUR ACCOUNT IS NOT SUBJECT TO THE NY ESCHEAT LAWS.

AN ACCOUNT IS CONSIDERED DORMANT WHEN THERE HAS BEEN NO DEPOSIT OR WITHDRAWAL ON THE ACCOUNT FOR A PERIOD OF TWELVE (12) MONTHS.

THIS FEE WILL NOT BE CHARGED TO THOSE MEMBERS WHO HOLD OTHER SERVICES WITHIN THE SAME ACCOUNT NUMBER (I.E. CHECKING, SHARE CERTIFICATE, LOAN, IRA ETC....).

UPDATE YOUR BENEFICIARY CARD(S) TOO.

Yes, it is still spring, and yet, our hot summer opportunity just landed.

Our Annual Summer Vacation Loan Special is here, and it is waiting for you.

Members in good standing with at least 6 months of Direct Deposit are automatically approved for our Summer Vacation Loan Special.

The amount is up to \$1,000.

Please call our staff for details. (516) 883-3537.



Plan Your Vacation

You will need:

- PWFCU ViISA Card
- Direct Deposit
- On Line Banking
- On Line Bill Pay
- Wire Transfers
- Flip Flops
- A Tropical Beverage

Since 1968, our Savings Accounts are easy to open. And, they are the starting point for all the other options we offer.

If you are new to this Credit Union look for us on line www.pwfcu.org Or, talk with our staff on how we can help you obtain at least some of your financial dreams.

Dividends are calculated on the daily balance and paid quarterly. Many places impose a service fee on Accounts. We don't. Over time, our lack of fees become your added financial bonus.

As with all share accounts, your deposits called shares are federally insured, up to at least \$250,000.00 by the National Credit Union Administration (NCUA). For all Accounts, an initial deposit of \$50. is required. The exception is for Youth Accounts (for children). They start with \$5.

Through mindful management, our net worth increases. Then we added more free services and new products to our roster while quietly contributing to our local community.

We appreciate our members' loyalty. We all find it a great pleasure watching the 2nd and 3rd generations of our members and their families grow and save money with us.

Our "customer base" are our members. They include those who live, work or worship in Port Washington, Roslyn, Manhasset, Great Neck & the employees of the Town of North Hempstead.

Once you become a member you can sponsor (invite) your family for membership no matter where they live.

We promise to take good care of you and your money.

Fun Facts:

Did you know this?

The next time you feel vexed by taxes consider this.

Neither the White House nor congress can take cash from the Social Security program.

Social Security derives money from taxes and interest and what isn't paid out in terms of benefits goes back into the Social Security trust fund.

It is invested into Treasury bonds and the U.S. Treasury's general fund as loans.

We wish our Members a happy and healthy spring and a glorious summer filled with new optimism and financial security.



Visit us in person:
 157 Main Street,
 Port Washington, NY 11050
 Call: 516 883 3537,
 or view our webpages: www.pwfcu.org



Financial tranquility comes from reflecting on the fact you have enough money to pay all your monthly bills.

What to do this spring...

In between the "April showers"...

Get your garden ready and grow some flowers and fresh herbs.

Find a mini adventure in our local parks and museums.

Recycle and throw away 5 items.

Save money by using PWFCU's products and services.

With our free Checking, use our other free Online products including: Direct Deposit and Billpay.



How to Get Off Revolving Credit Today...

Best local rates: on VISA Credit Cards, and on our Personal and Debt Consolidation Loans.

Rates are based on your FICO score.
9.9 to 17.9%
 None are higher...

We also offer low cost Loans for Mortgages and Home Equity Line of Credit.

Call today. 516 883 3537

Seniors and those who care about them...

We all want to be trusting and kind, yet please remember there is a small part of the population that are real crooks. Remember the saying, "An ounce of prevention is worth a pound of cure".

Take time to care for yourself.

When shopping keep your belongings close to your body.

After you leave your car (if possible) lock it with your keys.

Before giving your cash away consider: Not all charity organizations are legitimate. Check into them before donating. Also, if someone starts asking you for money even for a sweepstakes, check out their credentials too.

Most importantly, check your Port Washington Federal Credit Union statement monthly. If something "seems wrong" call or visit us right away. Our staff is here to help you.

We now offer low cost Loan Insurance.

Please contact our office for additional information.

You can't take it with you. Unless you make your own updates you are leaving it to the Federal Government to decide where your money will go. Ask our staff to add or subtract the changes you want.

PORT WASHINGTON FEDERAL CREDIT UNION RATE CHART

APRIL 2024

Phone: 516 883-3537

Fax: 516 883-3513

MSL Line: 516 883- 3483

www.pwfcu.org

Share Type	Average Daily Balance	Rate	Annual Percentage Yield (APY)
Regular,	FOR BALANCES UP TO \$250,000.00	1.01 %	1.014 %
	FOR BALANCES OVER \$250,000.00	.25	.250
Trust Accounts VACATION, HOLIDAY CLUB:			
\$10 fee for early withdrawal from Holiday Club			
Loan Type	Maximum \$	Term	Rate
Unsecured/Overdraft/ Debt Consolidation	Based on ability to repay	Rates start as low as	7.9 %
Share Secured	Amount on deposit		4.01 %
New Car		Rates start as low as	5.5 %
Used Car		Rates start as low as	6.5 %
Home Equity	Variable Up to 80% OF HOME VALUE	180 Months	CALL FOR RATES
Adjustable Rate Home Equity Loan and 2 Year Adjustable Rate Mortgage Rate starting at			4.95 % FOR A Credit

You can take advantage of the protection of NCUA Deposit Insurance, the friendly service of your Port Washington Federal Credit Union and still enjoy a really high yield.

Please be advised: rates are subject to change. Call for the latest rates.



Over time your money will grow with this local Credit Union. Thank you for inviting your family, friends and co-workers.

It's like a party for your cash. The interest on your Savings Account(s) grows even when stocks plummet.

For info call: (516) 883 3537.



NCUA