

Port Washington Federal Credit Union

Financial participation can make saving your money fun

News and Notices



Grand Opening
Ribbon Cutting - Saturday April 26th,
from 11am to 11:45 am.

April 2025

157 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours:

Monday 8:30 - 5:00
Tuesday 8:30 - 3:00
Wednesday 8:30 - 3:00
Thursday 8:30 - 6:00
Friday 8:30 - 3:00
Saturday 9:00 - Noon

Credit Union Staff

Michael Fitzgerald
Chief Executive Officer
Ana Campos
Credit Union Supervisor
Christian Alvarero
Loan Officer
Alice Melzer
Director of Marketing
Alex Alvarero
Teller Supervisor

Member Service Representatives

Cristian Ramos
Saul Bonilla
Abigail Castillo
Raymundo Albano
Catherine Altamirano

Port Washington Federal Credit Union Board of Directors

Steven Belanich
President
John Melillo
Vice President
Robert Bonnie
Treasurer
Stephen Cardello
Secretary
Walter Hinch
Judith Scallon
Renee Laffer

Remember: When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL (audio response) line.



Everyone wants your cash.

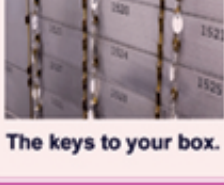
We make it easier for you to keep some of it.

6 Value Points:

Some Old others are New

1. On Mondays, we will stay open until 5pm.
2. Night Deposits: Remember that mail slot on the door of 157 Main? Our dedicated Night Depository mail slot is in our lobby next to the ATM.
3. Parking: Metered street parking, and parking behind Alpers. Enter that lot via Irma Avenue.
4. Have you seen our large 100 year old Vault? Safe Deposit Boxes are inside.
5. Others charge up to 29% for VISA Credit Card repayment. Our VISA Credit Card rates are between 9.9% and 17.9%.
6. We continue offering the best rates for money placed into our short term CDs. Also, we have Domestic and International Wire Transfers.

But wait, there's more...



The keys to your box.

Now open to School District Employees

Savings Accounts start with a \$50.00 deposit.

These products and services may add to your financial peace of mind.

In addition to our Safe Deposit Boxes in various sizes & prices.

Starting at \$12.00 per month.

Here are some other things you may like.

Free Savings Accounts with Checking options like: Check Imaging, OnLine Banking with Bill Pay, e-statements and Holiday Club.

Youth Accounts starting with a \$5.00 deposit. Kids receive the same rate of interest as the regular Savings Accounts, plus, occasional free raffles for our member's children.

Direct Deposit & Payroll Deduction. Low rates on all Loans, depending on your FICO score. Notary Service. Wire Transfers. Monthly Newsletter. Coin Machine.

Since we were established in 1967, our Savings Accounts continue to be easy to open. These Accounts are the starting point for all of the options we offer.

Are you new to this Credit Union? Look for us online www.pwfcu.org Or, talk with our staff. How we can help you obtain some of your financial dreams.

Dividends are calculated on the daily balance and paid quarterly. Many places impose a service fee on Accounts. We don't. Over time, our lack of fees become your added financial bonus.

Your deposits are called shares. They are federally insured, up to at least \$250,000.00 by the National Credit Union Administration (NCUA). For all Accounts, an initial deposit of \$50. is required. The exception is for Youth Accounts (for children). That starts with \$5.00.

Through mindful management, our net worth increases. Then we add more free services and new products to our roster while quietly contributing to our local community.

We appreciate our members' loyalty. It's a great pleasure watching the 2nd and 3rd generations of our members and their families grow while saving money with us.

Our "customer base" are our members. From Sands Point to Kings Point and all the points in between, we have you covered. This includes those who live, work or worship in Port Washington, Roslyn, Manhasset, Great Neck & the employees of the Town of North Hempstead. We are now open to all Port Washington School District employees and their families.

Once you become a member you can sponsor (invite) your family for membership no matter where they live.

We promise to take good care of you and your money. Call 516 883 3537.

Is this Summer? Nope.

Polar Plunge 1/18/25. It was really cold. Yet, a record number attended. They pledged, plunged, volunteered or watched groups of "plungers". This helped to warm the hearts of many. They raise funds for the Special Olympics of New York. The event was sponsored by the Town of North Hempstead & held at T. of N.H. Beach, PW. A great deal of funds were raised for this worthy annual event.



Freezing for a Reason - Annual Polar Plunge

Why we Love it Here.

The annual Harborfest will continue. PW's Town Pool will open in June. Did you know the Town started a shellfish Restoration Project? Those little oysters are slowly cleaning our Bay (near Town Dock). Some of the funds came from the NY State Dept. of Environmental Conservation. Volunteers are helping with this and someday we hope to swim in those waters again.

We all are getting older. Project Independence is the 1st comprehensive "aging in place" initiative. Their many outreach projects help residents be comfortable within our beautiful community. With that we thank all the good people who make our area a nice place to live.

Get Off Revolving Credit Today...

Best local rates: on VISA Credit Cards, and on our Personal and Debt Consolidation Loans.

Rates are based on your FICO score.

9.9 to 17.9%
None are higher...

We have low cost Loans for Mortgages and Home Equity Line of Credit.

Ask about our low cost Loan Insurance. Please Contact our staff for information.

Call today. 516 883 3537
PWFCU VISA CARDS



What to do this spring...

It's time to get your garden ready. Grow some flowers and fresh herbs perhaps a few vegetables too.

If you don't have a "green thumb" go on a mini adventure in our local parks and museums.

Recycle, donate or throw away at least 5-10 items.

Save money by using PWFCU's many products and services.

Visit us in person:
79 Main Street,
Port Washington, NY 11050
Call: 516 883 3537,
or view our webpages: www.pwfcu.org

You can't take it with you. Unless you make your own updates you are leaving it to the Federal Government to decide where your money will go. Ask our staff to add or subtract the changes you want.

April Showers Bring May Flowers.



Alice Melzer

Scam Alert... Care for Your Cash...

Most people are trusting and kind, yet there is a small part of the population who are crooks. Remember the saying, "An ounce of prevention is worth a pound of cure".

Take steps to care for yourself and your cash.

When shopping keep your money and credit cards close to your body.

After you leave your car (if possible) lock it with your keys.

Not all charity organizations are legitimate. Check into them before donating. Also, as an example, be mindful of unsolicited phone/text or online sweepstakes, check out their credentials before sending them any money.

Most importantly, review your statement carefully or sign on line banking daily! If something "seems wrong" call or visit us right away. Our staff is here to help you.

PORT WASHINGTON FEDERAL CREDIT UNION RATE CHART

APRIL 2025

Phone: 516 883-3537 Fax: 516 883-3513 MSL Line: 516 883- 3483 www.pwfcu.org

Share Type	Average Daily Balance	Rate	Annual Percentage Yield (APY)
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Regular,	FOR BALANCES UP TO \$250,000.00	1.01 %	1.014 %
	FOR BALANCES OVER \$250,000.00	.25	.250

Trust Accounts VACATION, HOLIDAY CLUB:
\$10 fee for early withdrawal from Holiday Club

Loan Type	Maximum \$	Term	Rate
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Unsecured/Overdraft/ Debt Consolidation	Based on ability to repay	Rates start as low as	7.9 %
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Share Secured	Amount on deposit		4.01 %
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New Car	Rates start as low as	5.5 %	
Used Car	Rates start as low as	6.5 %	

Home Equity	Variable Up to 80% OF HOME VALUE	180 Months	CALL FOR RATES
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Adjustable Rate Home Equity Loan and 2 Year Adjustable Rate Mortgage Rate starting at 4.95 % FOR A Credit

You can take advantage of the protection of NCUA Deposit Insurance, the friendly service of your Port Washington Federal Credit Union and still enjoy a really high yield.

Please be advised: rates are subject to change. Call for the latest rates.

Over time your money will grow with this local Credit Union. Thank you for inviting your family, friends and co-workers.

It's like a party for your cash. The interest on your Savings Account(s) grows even when stocks plummet. For info call: (516) 883 3537.

