

Port Washington Federal Credit Union

Financial participation can make saving your money fun

News and Notices *May 2025*

We will be closed on Monday, May 26th in honor of Memorial Day. Thank you to all who provide services both large and small for the benefit of others.



157 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours:

Monday 8:30 - 5:00
Tuesday 8:30 - 3:00
Wednesday 8:30 - 3:00
Thursday 8:30 - 8:00
Friday 8:30 - 3:00
Saturday 9:00 - Noon

Credit Union Staff

Michael Fitzgerald
Chief Executive Officer
Ana Campos
Credit Union Supervisor
Christian Alvayero
Loan Officer
Alice Melzer
Director of Marketing
Alex Alvayero
Teller Supervisor

Member Service Representatives

Cristian Ramos
Saul Bonilla
Abigail Castillo
Raymundo Albano
Catherine Altamirano

Port Washington Federal Credit Union Board of Directors

Steven Belanich
President
John Melillo
Vice President
Robert Bonnie
Treasurer
Stephen Cardello
Secretary
Walter Hinck
Judith Scallon
Renee Laffer

When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL (audio response) line.



Photo credit Chuck Idol

Ribbon Cutting Day

We moved uptown to a historic building, while traveling a long road. This journey began when 79 Main St. became available. Finally, we could expand our physical space, while providing more services to our Members. It's been said, "...it takes a Village" to accomplish something grand. In our case, it takes a Town. Seen here are representatives from PW's Chamber of Commerce, BID, Mayor of Manorhaven, Police Dept., ToNH Supervisor's Office, NY State Senate, our Board of Directors & some of our Staff.

Attention High School Seniors:

Are you planning to go to a college or university?

If you apply before **May 30, 2025** you could receive one of our three \$500.00 Scholarships.

Why? Because we believe in you & we believe in the power of education.

Ask our staff for an application. Fill it out. Hand it in before our deadline.

Sometimes being "Boxed in" is a "Good Thing".

What are you going to do with grand parents baubles to precious to lose? What about important papers? In our vast vault, which is also almost 100 years old, we have Safe Deposit Boxes. They come in several sizes and one could be yours for as little as \$140.00 a year.

Call for details...516 883 3537

For more information call 516 883 3537

Get On-line banking with us today.

Happy Mother's Day to all those who care for us.

Information about our new location at 79 Main Street:

You can park in the parking lot behind Alpers Hardware Store on Irma Ave.

You may park in any available spot regardless of any sign on the parking space.

We only have one phone number. It is: 516 883 3537.



Who and What is NCUA?

NCUA is the branch of the government that controls & insures Credit Unions, just as the FDIC controls and insures banks.

NCUA regulations & policies are in place and strictly adhered to at PWFCU. NCUA performs an annual in-depth examination of our Credit Union's Finances, Policies & Procedures.

The NCUA gives our Credit Union high marks for being well run and a profitable financial organization. In return all PWFCU Members benefit from the Credit Union's success by earning the highest dividend on basic share accounts.

Our low Loan rates and fees have not increased for many years. However, the federal government can and does change their rates and that can be reflected in our rate structure.

Visa Credit Cards

Rates are based on FICO scores, and are between 9.9 and 17.9 %.

Did you know... these options are free:
Bill Pay - On-Line & Checking Accounts.

IMPORTANT REMINDER:

PLEASE CHECK YOUR STATEMENTS AS DORMANT FEES HAVE BEEN IN AFFECT FOR A WHILE. AVOID A FEE! DORMANT ACCOUNT FEE NOTICE

THE PORT WASHINGTON FEDERAL CREDIT UNION CHARGES \$15.00 PER MONTH FEE FOR DORMANT SHARE ACCOUNTS.

START CONDUCTING FINANCIAL TRANSACTIONS SUCH AS DEPOSIT, WITHDRAWAL, OR TRANSFER NOT INCLUDING DIVIDEND PAYMENTS AT LEAST ONCE A YEAR. KEEPING YOUR ACCOUNT ACTIVE ENSURES YOUR ACCOUNT IS NOT SUBJECT TO THE NY ESCHER LAWS.

AN ACCOUNT IS CONSIDERED DORMANT WHEN THERE HAS BEEN NO DEPOSIT OR WITHDRAWAL ON THE ACCOUNT FOR A PERIOD OF TWELVE (12) MONTHS.

THIS FEE WILL NOT BE CHARGED TO THOSE MEMBERS WHO HOLD OTHER ACTIVE SERVICES WITHIN THE SAME ACCOUNT NUMBER (I.E. CHECKING, SHARE CERTIFICATE, LOAN, IRA ETC....). UPDATE YOUR BENEFICIARY CARD(S) TOO.

Member News - Be Advised:

All Checking Accounts that have not been used since before September 2023 will be closed.

If there were funds at the time of the closure, the funds have been transferred into the Savings Account where dividends are being paid.

Going forward, any Checking Accounts that have been inactive for over 18 months will be closed. Funds will be transferred into the Savings.

In order to re-open the Account come to our branch and sign for a new Share Draft Agreement.

Hi there, we welcome all those who live, work or worship in Port Washington, Manhasset, Roslyn, Great Neck and the employees of the Town of North Hempstead, and members from the Port Washington School District.

Questions? Call: 516 883 3537

View our website: www.pwfcu.org