

Port Washington Federal Credit Union

News and Notices for July 2025

Financial participation can make saving your money fun.



79 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours:

Monday 8:30 - 5:00
Tuesday 8:30 - 3:00
Wednesday 8:30 - 3:00
Thursday 8:30 - 6:00
Friday 8:30 - 3:00
Saturday 9:00 - Noon

Credit Union Staff

Michael Fitzgerald
Chief Executive Officer
Ana Campos
Credit Union Supervisor
Christian Alvarero
Loan Officer
Alice Melzer
Director of Marketing
Alex Alvarero
Teller Supervisor

Member Service Representatives

Cristian Ramos
Saul Bonilla
Abigail Castillo
Raymundo Albano
Catherine Altamirano
Gabriella Rincon

Port Washington Federal Credit Union Board of Directors

Steven Belanich
President
John Melillo
Vice President
Robert Bonnie
Treasurer
Stephen Cardello
Secretary
Walter Hinck
Judith Scallion
Renée Laffer

When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards. On-line banking and MSL (audio response) line.

Questions: Call: 516 883 3537.



WE WILL BE CLOSED ON JULY 4TH, IN HONOR OF THE HOLIDAY.



Harborfest: As you may recall, in the morning, the winds were quite strong, and it felt rather chilly. As usual, our tent was next to the very fine staff from St. Francis Hospital.

They provided blood pressure screenings while we provided Credit Union information. Members stopped by to say hello and that gesture warmed our hearts.

What Can you Put into our \$99. a year Safe Deposit Boxes?

Aside from your crown jewels, a simple answer is our boxes are safe from fire, mold, flood, and other nasty, yet natural things. Our boxes are an affordable place to store your valuables.

Members of the Port Washington School District and those from the former PW Teachers Federal CU, please invite your colleagues to join us.

Why: The most important service we provide is direct contact. Yes, we have a website and online banking, however, some prefer that their questions be answered in "real time". When banking with us, consider adding: Direct Deposit and Payroll Deduction.

Our free Savings comes with Checking options such as: Check Imaging, a 24 Hour Audio Response Line and Bill Pay.

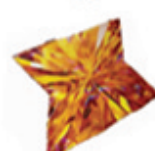
As you feed change into our our Coin Machine, it makes it's own sound, "ka-ching". For some reason this sound delights both the young and young at heart. Members can use it for free. Since pennies will soon go the way of the dodo bird or the tupence, you may as well cash in your change.

Our Newsletter is available in print and OnLine. In our lobby, and next to the ATM is a Night Depository. There is free parking behind Alpers on Irma Avenue.

We saved the best for last. We continue offering the best local rates on our CDs, Savings Accounts, and on our Loan products.

In conclusion, and for your consideration, we hope you will invite others to join our Credit Union.

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Where ever your are going this summer we are the financial bridge between you and your money. Call or click today. 516 883 3537 www.pwfcu.org

When the summer's sun feels this bright, have a glass of ice cold water, and remember how cold you felt in winter...

PWFCU's Adjustable Rate Home Equity Loan and 2 Year Adjustable Rate Mortgages start at 4.95% for those with A credit.

First Mortgage Products offered by Credit Union

3 Year Adjustable Rate Mortgage

- Rate of 5.30% fixed for the first 3 years
- Rate will never be lower than 2.95% and the
- Rate will never be higher than 9.9%.

For the first 15 years, rate will not exceed 8.75%

. After the first 3 years and on each anniversary date thereafter, the rate can adjust up or down by 2% each year based on the index we use.

- We will use the one-year Treasury bill +3% rounded to the nearest 1/4 of 1%.
- The Credit Union charges 1% origination fee.

Maximum 30 years term.

2 Year Adjustable Rate Mortgage

- Rate of 4.95% fixed for the first 2 years. The Rate will never be lower than 2.95% and never be higher than 9.9%.
- For the first 15 years, rate will not exceed 8.75%.

. After the first 2 years and on each anniversary day thereafter, the rate can adjust up or down by 2% each year based on the index we use.

- We will use the one-year Treasury bill +2.75% rounded to the nearest 1/4%.
- The Credit Union charges 1% origination fee.

Maximum 30 years term.

*These rates are for A credit.

Ask for rates for other credit scores.

Call (516) 883 3537

B Credit- add 1% to rates

C Credit- add 2% to rates

D Credit- add 3% to rates

E Credit- add 4% to rates

Please inquire about our low rates for a Home Equity Line of Credit.

From Sands Point to Kings Point and all the points in between - we are your local community Credit Union.

Our goal is helping you save today for tomorrow's dreams.



NCUA regulations & policies are in place and strictly adhered to at PWFCU. NCUA performs an in-depth examination of our Credit Union's Finances, Policies & Procedures.

Yearly, the NCUA gives our Management high marks for a well run and profitable financial organization. In return all PWFCU Members benefit from the Credit Union's success by earning higher Dividend rate on basic share accounts.

However, the federal government can and does change their treasury note rates and that can be reflected in our rate structure.

PWFCU

VISA Credit Card

We have (the best local) rates.

9.9 to 17.9 %

- Save more money -no hidden fees.

We offer more for less.

If you "got debt" ... we've "got" debt solutions.

See why others have switched to PWFCU

VISA Credit Cards.

Call: (516) 883 3537, today.

SHARE DRAFT AGREEMENT

Please contact the Credit Union and ask if we have a Share Draft (Checking) Agreement on file for you.

All Checking Accounts that have not been used since 2023, were closed.

If there were funds at the time of closure, the funds have been transferred into the Savings Account where dividends are being paid.

Going forward, any Checking Account that has been inactive for over 18 months, will be closed. Funds will be transferred into your Savings Account.

Questions?

call:

516 883 3537

Give your children the gift of endless financial possibilities.

By opening a Youth Account now, your child's future can be one of financial independence.

Why do this now while your children are home from school? Because it is economical. Youth Accounts start with \$5. and earn the same rate of interest as our standard Savings Accounts.

You can be a co-signer on their Account(s). We have a Coin Machine, and your children can add their pocket change into their Savings Account. As your children matures, add additional Online services, then add an ATM/Debit Card too.

Statistics show, younger individuals are not saving any money. Today's youth generally feel the future is uncertain so they reason, "Why bother?". Be proactive. In these restless times, provide a beacon of hope. Change your point of view. By doing this you can encourage your family, friends, and co-workers to save 10% of their earnings here. Yes, here, where your funds are secure, and earn interest.

We consistently provide an excellent return on your cash via our Savings and CD Accounts.

School's Out.

Kids are watching their cell phones - not for moving cars. Please drive with care.

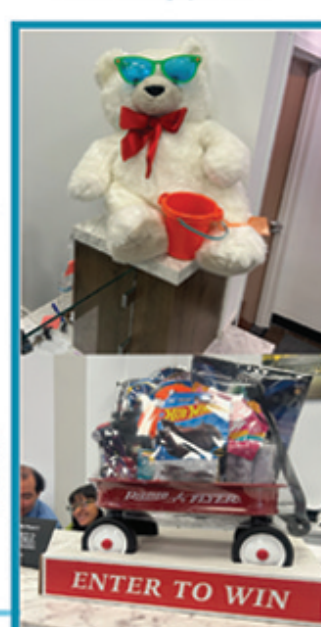
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For Your Security:

Choose your own Pin Number(s) for your ATM/Debit Cards. By using the same Pin or Passcode for multiple Accounts, you are at greater risk to be hacked by human trolls, and/or AI. Check your statements on a monthly basis. Report any discrepancy. Never share passcodes or Pin numbers. Ask our staff for details.

This very cool bear wants a playmate. Even our staff would like to take this bear and the toys home. But they can't. This is our free, hot summer, raffle. Members and their children can enter the raffle.

Our Summer Raffle will be drawn on August 14th. and the family will be notified by phone.



What if these boxes are filled with YOUR Future Dreams and Ambitions...

It's going to take time and some money to fill them. Start now. Save a little daily.

Rates July 2025

Please be advised that the rates are subject to change.

Phone: 516 883-3537

Fax: 516 883-3513

MSL Line: 516 883-3483

www.pwfcu.org

Share Type

Average Daily Balance

Rate

Annual Percentage Yield (APY)

Regular, FOR BALANCES UP TO \$250,000.00 1.01 % 1.014 %
FOR BALANCES OVER \$250,000.00 .25 % .250 %

Trust Accounts VACATION, HOLIDAY CLUB:

\$10 fee for early withdrawal from Holiday Club

Loan Type

Maximum \$

Term

Rate

Unsecured/Overdraft/ Based on ability Rates start 7.9 %
Debt Consolidation to repay as low as

Share Secured Amount on deposit 4.01 %

New Car Rates start as low as 5.5 %

Used Car Rates start as low as 6.5 %

Home Equity Variable Up to 80% 180 Months CALL FOR RATES
OF HOME VALUE

Adjustable Rate Home Equity Loan and 2 Year Adjustable Rate Mortgage Rate starting at 4.95 % FOR A Credit

You can take advantage of the protection of NCUA Deposit Insurance, the friendly service of your Port Washington Federal Credit Union and still enjoy a really high yield.