

# Port Washington Federal Credit Union

Financial participation can make saving your money fun

## News and Notices

Now is a good time to open or add to your IRA Account.

October 2025 Happy Halloween!



79 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • [www.pwfcu.org](http://www.pwfcu.org)

### Hours:

Monday 8:30 - 5:00  
Tuesday 8:30 - 3:00  
Wednesday 8:30 - 3:00  
Thursday 8:30 - 6:00  
Friday 8:30 - 3:00  
Saturday 9:00 - Noon

### Credit Union Staff

Michael Fitzgerald  
Chief Executive Officer  
Christian Alvarero  
Credit Union Supervisor  
Ana Campos  
Credit Union Supervisor  
Alice Melzer  
Director of Marketing  
Alex Alvarero  
Teller Supervisor

### Member Service Representatives

Cristian Ramos  
Saul Bonilla  
Abigail Castillo  
Raymundo Albano  
Catherine Altamirano

### Port Washington Federal Credit Union Board of Directors

Steven Belanich  
President  
John Melillo  
Vice President  
Robert Bonnie  
Treasurer  
Stephen Cardello  
Secretary  
Walter Hinck  
Judith Scallion  
Renee Laffer

When the Credit Union is closed Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL (audio response) line.



### For the Kids -

The Annual Halloween Raffle is on! The bear came out of the woods. Oh, don't worry, he brought his wagon of toys. And has fun sharing them. Both the bear and the toys will be won by a Member's child. Be sure to add your child's free raffle ticket into the official box. On Thursday, October 23, the winning ticket will be drawn. The family will be notified by phone.



We will be closed for Columbus Day, October 13, 2025

### PW School District Employees

**We do more than cash pay checks.**

PWSD employees from the former local Teachers Federal CU have merged into our Credit Union. We have many Savings & Loan options for all stages of your professional career and personal life..

Thank you for your continued patronage.

Please invite your co-workers to visit us.

### SAFE DEPOSIT BOX UPDATE

If you have a Savings Account with us and a balance of \$50.00 or more, you can rent a safe deposit box inside of our 100+ year old vault. Yes, you can store important papers, or jewelry and most anything except firearms or illegal drugs.

The annual fee is determined by the size of the box. All boxes are 22" long and range from 2x5" to 10x10". We only have 5 of the largest boxes available at this time and will install more 10x10" boxes in the future.

Call for information: 516 883 3537. To rent a box, visit the office and fill out some paperwork. Our staff will assist you as needed.



### Holiday Club:

**Save Now for Holiday Shopping.**

No fees or minimum balances. Once the funds disburse, this interest bearing Club will start over. After October 14, 2025, we will disburse the payments from this year's Holiday Club. Choose your own dollar amount and deposit cycle. Set it up as an Automatic Deduction.

**Update your beneficiary cards. Failure to do so could cause issues for your family in the future.**

## Your Accounts are in good hands here at your local community Credit Union

In order for other financial institutions to make money for their corporate owners they must "farm out" jobs to different states and or countries.

Here, at the Port Washington Federal Credit Union we are local and we quietly do things that will benefit our local economy. When PWFCU needs staffing, we hire individuals from nearby towns.

What happens if you have a question or a concern on your statement? Here, our staff is knowledgeable. They will provide prompt, "in house" and individualized help.

With your Savings Accounts at the Port Washington Federal Credit Union, you frequently will have better rates on all Loan products. Plus you will receive many free services that other financial institutions will charge you for.

CD rates change. We do not change our rates in an arbitrary way. We adjust them in accordance with the US treasury. All of our Account(s) are federally insured.

Now you know some of the reasons why we say: "We are your community's credit union and we are here for you."



### Trolls are lurking on the web.

The PW Police Department offers seminars on how to protect your accounts. Call: 516 883 0500.

The PW Library has individualized computer sessions run by their very patient staff. Contact their computer help desk. Schedule an appointment. They often can help you untangle your phone and computer's woes. Call: 516 883 4400.

PWFCU does everything we can to protect your accounts. Be wary of scams from outsiders asking for your account information. Check your accounts online often. If something seems "off" call: 516 883 3537



### Now on our website:

You now can order or reorder your checks online using our convenient check service.

**Make sure your contact information is correct.**

This includes your phone, address, and email. Why? So we can contact you about possible suspicious activity on your Accounts including VISA Credit Card(s).

Ask the staff to check your information. Call: 516 883 3537.

[www.pwfcu.org](http://www.pwfcu.org)

### It is an annual event.

#### Tax Season

A conversation with your tax accountant needn't be viewed as a visit with "Halloween's grim reaper." Depending on your previous planning, you will either "pay out" or get a tax return. We suggest the following: start organizing your tax papers now.

### Are you new to this Credit Union?

#### Some of our Services:

• Cashier's Check, \* Direct Deposit, \* Payroll Deduction, \* Money Orders, \* Notary Service, \* Wire Transfers

• 24 Hour Audio Response

\* On-Line Banking with \* Bill Pay

\*PWFCU's "Check Image"

Use it with our Online Banking. Order additional Checks via our website:

[www.pwfcu.org](http://www.pwfcu.org)

• ATM

We welcome Small Businesses and Organizational Accounts.

These Accounts also come with Checking options: Overdraft, Employee Direct Deposit.

Call 516 883 3537

### Shopping for a new or used car?

Treat yourself to good service.

Ask about our rates for new and used vehicles.

### What is our Check Imaging Service?

Use it with your cell phone or on your computer. View both the front and back of a check On-Line. Save that image as needed.

It is faster than waiting for a paper copy. Sign up today.

The Port Washington Federal Credit Union welcomes all of those who live, work, or worship in

Port Washington, Manhasset, Roslyn, Great Neck and the employees of the

PW School District and Town of North Hempstead.

### Nothing spooky about PWFCU'S VISA Credit Cards...

9.9% to 17.9%. - none higher.

No hidden or Annual fees.

Your rate is based on your credit score.



Alice Melzer

### The Ebb and Flow of Time

Does the start of Daylight Savings Time make you feel like you are missing hours of sleep? We understand. While we can't give you more sleep we can help you organize your money. And this might give you more peace of mind.

Stay connected to your cash. Sign up for PWFCU's Online banking services and Direct Deposit. Both services are free.

We will be closed Monday, October 13th, for Columbus Day.

## OCTOBER 2025 RATES

Phone: 516 883-3537

Fax: 516 883-3513

MSL Line: 516 883-3483

[www.pwfcu.org](http://www.pwfcu.org)

### Share Type

Average Daily Balance

Rate

Annual Percentage Yield (APY)

Regular, FOR BALANCES UP TO \$250,000.00

1.01 %

1.014 %

FOR BALANCES OVER \$250,000.00

.25 %

.250 %

Trust Accounts VACATION, HOLIDAY CLUB:

\$10 fee for early withdrawal from Holiday Club

### Loan Type

Maximum \$

Term

Rate

Unsecured/Overdraft/ Based on ability to repay

Rates start as low as

7.9 %

Debt Consolidation

Share Secured

Amount on deposit

4.01 %

New Car

Rates start as low as 5.5 %

Used Car

Rates start as low as 6.5 %

Home Equity Variable Up to 80% OF HOME VALUE

180 Months

CALL FOR RATES

Adjustable Rate Home Equity Loan and

2 Year Adjustable Rate Mortgage Rate starting at

4.95 % FOR A Credit

You can take advantage of the protection of NCUA Deposit Insurance, the friendly service of your Port Washington Federal Credit Union and still enjoy a really high yield.

**PLEASE BE ADVISED  
RATES ARE SUBJECT TO CHANGE.  
FOR THE MOST UPDATED INFORMATION CALL.  
516 883 3537.**

Financial tranquility comes from reflecting on the fact you have enough money to pay all your monthly bills.

THERE IS NOTHING TRICKY ABOUT SAVING MONEY. PUT A LITTLE CASH AWAY WEEKLY INTO YOUR PWFCU SAVINGS ACCOUNT AND WITH INTEREST IT WILL GROW.