

Port Washington Federal Credit Union

Financial participation can make saving your money fun

News and Notices *May 2026*



We will be closed on Monday, May 25th in honor of Memorial Day. Thank you to all who provide services both large and small for the benefit of others.

79 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours:

Monday 8:30 - 5:00
Tuesday 8:30 - 3:00
Wednesday 8:30 - 3:00
Thursday 8:30 - 6:00
Friday 8:30 - 3:00
Saturday 9:00 - Noon

Credit Union Staff

Michael Fitzgerald
Chief Executive Officer

Christian Alvarero
Credit Union Supervisor

Ana Campos
Credit Union Supervisor

Alice Melzer
Director of Marketing

Alex Alvarero
Teller Supervisor

Member Service Representatives

Cristian Ramos

Saul Bonilla

Abigail Castillo

Raymundo Abano

Catherine Altamirano

Port Washington Federal Credit Union Board of Directors

Steven Belanich
President

John Melillo
Vice President

Robert Bonnie
Treasurer

Stephan Cardello
Secretary

Walter Hinck

Judith Scallion

Renee Laffer

When the Credit Union is closed Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL Audio Response Line.

Come out to the traditional Memorial Day Parade

Monday, May 25th, at 10AM. Support the various local groups including schools and organizations. Listen to the outstanding marching bands. After the parade there is a ceremony in Sunset Park. Let's honor our veterans, who have served and protected this country.

Ahoy, HarborFest Returns

June 7, 2026 at 10am.
Come to the Town Dock. Visit our Credit Union booth.
Invite your friends and family.
As usual, we have treats for the kids. Also, beneath our tent, some of our staff will welcome you and explain more about our financial products & services.

Visa Credit Cards

rates between 9.9 and 17.9 %.

These add on options are free:
Bill Pay - On Line Banking and Check Imaging.

ALSO: Our low cost Loans, will save you money.

Rates between 9.9 and 17.9 %.

Our rates have not increased over many years. However, the federal government can and does change their rates and this can be reflected in our rate structure.

All Loan rates are based on FICO scores.

Attention High School Seniors:

Are you planning to go to a college or university?

If you apply before May 30, 2026, you could receive one of our three \$500.00 Scholarships.

We believe in you & we believe in the power of education.

Ask our staff for an application. Fill it out. Hand it in before our deadline.

Make money as you sleep...
Open a PWFCU CD.



When "Boxed in" is a "Good Thing".

What are you going to do with your grand parents baubles? What about important papers? In our vast, almost 100 year old vault, we have Safe Deposit Boxes. They come in several sizes.

For more information call 516 883 3537

Get On-line banking with us today.

Happy Mother's Day to all those who care for us.

These are the happy children (with family) who won our free Spring Raffle. We invite the Big Bunny hopped over to their home for milk, cookies and had lots of fun.



Who and What is NCUA?

NCUA is the branch of the government that controls & insures Credit Unions, just as the FDIC controls and insures banks.

NCUA regulations & policies are in place and strictly adhered to at PWFCU. NCUA performs an annual in-depth examination of our Credit Union's Finances, Policies & Procedures.

The NCUA gives our Credit Union high marks for being well run and a profitable financial organization. In return all PWFCU Members benefit from the Credit Union's success by earning the highest dividend on basic share accounts.

We welcome all those who live, work or worship in Port Washington, Manhasset, Roslyn, Great Neck and the employees of the Town of North Hempstead, & employees of the Port Washington School District.

Questions? Call: 516 883 3537

View our website: www.pwfcu.org

IMPORTANT REMINDER:
PLEASE CHECK YOUR STATEMENTS AS DORMANT FEES HAVE BEEN IN EFFECT FOR A WHILE. AVOID A FEE! DORMANT ACCOUNT FEE NOTICE

THE PORT WASHINGTON FEDERAL CREDIT UNION CHARGES \$ 15.00 PER MONTH FEE FOR DORMANT SHARE ACCOUNTS.

START CONDUCTING FINANCIAL TRANSACTIONS SUCH AS DEPOSIT, WITHDRAWAL, OR TRANSFER NOT INCLUDING DIVIDEND PAYMENTS AT LEAST ONCE A YEAR. KEEPING YOUR ACCOUNT ACTIVE ENSURES YOUR ACCOUNT IS NOT SUBJECT TO THE NY ESCHEAT LAWS.

AN ACCOUNT IS CONSIDERED DORMANT WHEN THERE HAS BEEN NO DEPOSIT OR WITHDRAWAL ON THE ACCOUNT FOR A PERIOD OF TWELVE (12) MONTHS.

THIS FEE WILL NOT BE CHARGED TO THOSE MEMBERS WHO HOLD OTHER ACTIVE SERVICES WITHIN THE SAME ACCOUNT NUMBER (I.E. CHECKING, SHARE CERTIFICATE, LOAN, IRA ETC.....). UPDATE YOUR BENEFICIARY CARD(S) TOO.

Member News - Please Be Advised:

All Checking Accounts that have not been used since before September 2024 will be closed.

If there were funds at the time of the closure, the funds have been transferred into the Savings Account where dividends are being paid.

Going forward, any Checking Accounts that have been inactive for over 18 months will be closed. Funds will be transferred into the Savings.

In order to re-open the Account come to our office and sign a new Share Draft Agreement.

Cherry blossoms found in the moonlight in the month of May.

